



**APPLICATION FOR TAX ABATEMENT
UNDER THE URBAN REVITALIZATION PLAN FOR
DALLAS CENTER, IOWA**

Date: _____, 20__.

Select one:

Prior Approval for
Intended Improvements

Approval of
Improvements Completed

Address of Property: _____
Dallas Center, Iowa 50063

Legal Description: Lot ____ in _____ Subdivision, in
the City of Dallas Center, Dallas County, Iowa.

Title Holder or Contract Buyer: _____

Address of Owner (if different than above): _____

Phone Number (to be reached during the day): _____

Existing Property Use: _____

Proposed Property Use: _____
(Only Residential qualifies for abatement)

Nature of Improvements (Only new construction qualifies):

Date Construction of Improvements Began: _____

Estimated or Actual Date of Completion: _____

Estimated or Actual Cost of Improvements: _____

Tax Exemption Schedule is attached.

(signature of applicant)

Residential: All qualified real estate assessed as residential property is eligible to receive a one hundred percent (100%) exemption on the first \$75,000 of actual value added by the improvements. The exemption is for a period of five (5) years.

EXEMPTIONS

Residential: All qualified real estate assessed as residential property is eligible to receive a one hundred percent (100%) exemption on the first \$75,000 of actual value added by the improvements. The exemption is for a period of five (5) years.

The exemption is applicable only to the following developments within the City of Dallas Center, Iowa:

- Area A - Cross Country Estates Plat No. 1
- Area B - Country Living Estates (except Lots 1, 2, and 3)
- Area C - The Neighborhood of Dallas Center
- Area D – Cross Country Estates Plat No. 2
- Area E – Sugar Grove Acres
- Area F – Trail View Pointe
- Area G – Lyn Crest Estates Plat No. 2 (replatted as Plats 2-5)
- Area H – Lots 69, 70, and 71 of Meadow View Acres

The Ordinance designating Areas A, B, and C of the Dallas Center Revitalization Area became effective upon its publication in *The Northeast Dallas County Record* on March 16, 2006. The Ordinance designating Areas D, E, F, G, and H of the Dallas Center Revitalization Area became effective upon its publication in *The Northeast Dallas County Record* on April 19, 2007. The value added by any new construction will be eligible for the exemption, if such work was begun less than one year before the effective date of the Ordinance applying to area in question.

This application must be filed with the Dallas Center City Clerk prior to the February 1 following the improvement.

CITY COUNCIL	Application Approved/Disapproved Reason (if disapproved) _____ _____ Date _____ Attested by the City Clerk _____
ASSESSOR	Present Assessed Value _____ Assessed Value with Improvements _____ Eligible or Noneligible for Tax Abatement _____ Assessor _____ Date _____