STATE OF IOWA

2021

FINANCIAL REPORT

FISCAL YEAR ENDED

JUNE 30, 2021

CITY OF DALLAS CENTER, IOWA

DUE: December 1, 2021

16202500300000
CITY OF DALLAS CENTER
PO Box 396
DALLAS CENTER IA 50063-0396
POPULATION: 1623

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1,179,793		1,179,793	1,153,619
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	1,179,793		1,179,793	1,153,619
Delinquent Property Taxes	0		0	0
TIF Revenues	151,596		151,596	150,000
Other City Taxes	436,863	0	436,863	368,457
Licenses and Permits	41,415	0	41,415	33,150
Use of Money and Property	57,450	14,421	71,871	89,178
Intergovernmental	321,293	0	321,293	289,802
Charges for Fees and Service	354,185	940,708	1,294,893	1,122,674
Special Assessments	0	0	0	0
Miscellaneous	428,904	15,750	444,654	642,960
Other Financing Sources	951,470	2,961,854	3,913,324	4,420,000
Transfers In	1,526,585	1,621,202	3,147,787	3,159,841
Total Revenues and Other Sources	5,449,554	5,553,935	11,003,489	11,429,681
Expenditures and Other Financing Uses				
Public Safety	305,120		305,120	354,623
Public Works	690,394		690,394	725,126
Health and Social Services	8,778		8,778	14,000
Culture and Recreation	528,343		528,343	641,905
Community and Economic Development	47,253		47,253	53,250
General Government	270,206		270,206	301,412
Debt Service	361,621		361,621	385,895
Capital Projects	1,620,545		1,620,545	1,717,446
Total Governmental Activities Expenditures	3,832,260	0	3,832,260	4,193,657
BUSINESS TYPE ACTIVITIES		4,485,277	4,485,277	5,436,452
Total All Expenditures	3,832,260	4,485,277	8,317,537	9,630,109
Other Financing Uses	0	0	0	
Transfers Out	2,602,055	545,732	3,147,787	3,159,841
Total All Expenditures/and Other Financing Uses	6,434,315	5,031,009	11,465,324	12,789,950
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-984,761	522,926	-461,835	-1,360,269
Beginning Fund Balance July 1, 2020	4,181,003	839,818	5,020,821	5,020,821
Ending Fund Balance June 30, 2021	3,196,242	1,362,744	4,558,986	3,660,552

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2021	Amount	Indebtedness at June 30, 2021	Amount
General Obligation Debt	4,421,000	Other Long-Term Debt	0
Revenue Debt	3,884,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	8,016,970

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer	**Publication** 9/2/2021
Printed name of Preparer	Phone Number
Signature of Mayor or other City official (Name and Title)	Date Signed

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REVENUE P2

CITY OF DALLAS CENTER

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	767,181	152,768		259,844			1,179,793		1,179,793	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	767,181	152,768		259,844	0	0	1,179,793		1,179,793	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	767,181	152,768		259,844	0	0	1,179,793		1,179,793	6
TIF Revenues	7			151,596				151,596		151,596	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8	4,170	839		1,345			6,354		6,354	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9							0		0	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14		430,509					430,509		430,509	14
Total Other City Taxes	15	4,170	431,348		1,345	0	0	436,863	0	436,863	15
Section B - Licenses and Permits	16	41,415						41,415		41,415	16
Section C - Use of Money and Property	17										17
Interest	18	15,331	27,622	68	594	1,833	470	45,918	3,542	49,460	18
Rents and Royalties	19	11,532						11,532	10,879	22,411	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	26,863	27,622	68	594	1,833	470	57,450	14,421	71,871	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27							0		0	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	0	0		0	0	0	0	0	0	33

REVENUE P3
CITY OF DALLAS CENTER
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		242,902					242,902		242,902	44
Other state grants and reimbursements	48										48
State grants	49	2,153						2,153		2,153	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54	17,109	3,442		5,518			26,069		26,069	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	19,262	246,344	0	5,518	0	0	271,124	0	271,124	60
Local Grants and Reimbursements											
County Contributions	63	14,409						14,409		14,409	63
Library Service	64							0		0	64
Township Contributions	65	28,370						28,370		28,370	65
Fire/EMT Service	66							0		0	66
Misc grants	67	7,390						7,390		7,390	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	50,169	0	0	0	0	0	50,169	0	50,169	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	69,431	246,344	0	5,518	0	0	321,293	0	321,293	71
Section E -Charges for Fees and Service	72										72
Water	73							0	484,573	484,573	73
Sewer	74							0	398,960	398,960	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79	267,969						267,969		267,969	79
Hospital	80							0		0	80

REVENUE P4
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83	3,644						3,644		3,644	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0	57,175	57,175	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100	9,959						9,959		9,959	100
Animal Control Charges	101							0		0	101
	102	72,613						72,613		72,613	102
	103							0		0	103
Total Charges for Service	104	354,185	0	0	0	0	0	354,185	940,708	1,294,893	104
Section F - Special Assesments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108	50,399				376,541		426,940		426,940	108
Deposits and Sales/Fuel Tax Refunds	109	1,821						1,821	15,750	17,571	109
Sale of Property and Merchandise	110							0		0	110
Fines	111	143						143		143	111
Internal Service Charges	112							0		0	112
	113							0		0	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	52,363	0	0	0	376,541	0	428,904	15,750	444,654	120

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	1,315,608	858,082	151,664	267,301	378,374	470	2,971,499	970,879	3,942,378	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125					951,470		951,470	2,961,854	3,913,324	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	108,513	64,625		94,625	1,242,171		1,509,934	1,481,202	2,991,136	127
Internal TIF loans and transfers in	128	3,652			12,999			16,651	140,000	156,651	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	112,165	64,625	0	107,624	2,193,641	0	2,478,055	4,583,056	7,061,111	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	1,427,773	922,707	151,664	374,925	2,572,015	470	5,449,554	5,553,935	11,003,489	132
Beginning Fund Balance July 1, 2020	134	1,322,959	2,776,260	9,928	43,298		28,558	4,181,003	839,818	5,020,821	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	2,750,732	3,698,967	161,592	418,223	2,572,015	29,028	9,630,557	6,393,753	16,024,310	136

EXPENDITURES P6
CITY OF DALLAS CENTER
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	151,080	58,567					209,647		209,647	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	57,924	5,355					63,279		63,279	6
Ambulance	7							0		0	7
Building Inspections	8	32,127						32,127		32,127	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	67						67		67	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	241,198	63,922		0	0	0	305,120		305,120	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	99,130	194,469					293,599		293,599	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		18,461					18,461		18,461	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		15,165					15,165		15,165	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	255,221	12,527					267,748		267,748	24
Other Public Works	25	81,642	13,779					95,421		95,421	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	435,993	254,401		0	0	0	690,394		690,394	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	7,250						7,250		7,250	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36	1,528						1,528		1,528	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	8,778	0		0	0	0	8,778		8,778	39
Section D - Culture and Recreation	40										40
Library Services	41	133,790	131,699					265,489		265,489	41
Museum, Band, Theater	42							0		0	42
Parks	43	158,350	45,065					203,415		203,415	43
Recreation	44	50,925	8,514					59,439		59,439	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	343,065	185,278		0	0	0	528,343		528,343	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53	47,118						47,118		47,118	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55	135						135		135	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	47,253	0	0	0	0	0	47,253		47,253	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	44,550	922					45,472		45,472	61
Clerk, Treasurer, Financial Administration	62	87,750	40,318					128,068		128,068	62
Elections	63							0		0	63
Legal Services and City Attorney	64	33,186						33,186		33,186	64
City Hall and General Buildings	65	10,915						10,915		10,915	65
Tort Liability	66	52,195						52,195		52,195	66
Other General Government	67	370						370		370	67
	68							0		0	68
	69							0		0	69
Total General Government	70	228,966	41,240		0	0	0	270,206		270,206	70
Section G - Debt Service	71				361,621			361,621		361,621	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	361,621	0	0	361,621		361,621	74
Section H - Regular Capital Projects - Specify	75										75
Library Project	76					1,620,545		1,620,545		1,620,545	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	1,620,545	0	1,620,545		1,620,545	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	1,620,545	0	1,620,545		1,620,545	83
Total Governmental Activities Expenditures	84	1,305,253	544,841	0	361,621	1,620,545	0	3,832,260		3,832,260	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								359,967	359,967	88
Capital Outlay	89								280,084	280,084	89
Debt Service	90								481,019	481,019	90
Sewer and Sewage Disposal - Current Operation	91								362,975	362,975	91
Capital Outlay	92								2,863,326	2,863,326	92
Debt Service	93								105,652	105,652	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120								32,254	32,254	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								4,485,277	4,485,277	129

EXPENDITURES P9

CITY OF DALLAS CENTER

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	1,305,253	544,841	0	361,621	1,620,545	0	3,832,260	4,485,277	8,317,537	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	97,371	1,396,563			951,470		2,445,404	545,732	2,991,136	132
Internal TIF loans/repayments and transfers out	133			156,651				156,651		156,651	133
	134							0		0	134
Total Other Financing Uses	135	97,371	1,396,563	156,651	0	951,470	0	2,602,055	545,732	3,147,787	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	1,402,624	1,941,404	156,651	361,621	2,572,015	0	6,434,315	5,031,009	11,465,324	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140						22,000	22,000		22,000	140
Restricted	141		1,757,563	4,941	56,602		7,028	1,826,134		1,826,134	141
Committed	142							0		0	142
Assigned	143	792,238						792,238		792,238	143
Unassigned	144	555,870						555,870		555,870	144
Total Governmental	145	1,348,108	1,757,563	4,941	56,602	0	29,028	3,196,242		3,196,242	145
Proprietary	146								1,362,744	1,362,744	146
Total Ending Fund Balance June 30,	147	1,348,108	1,757,563	4,941	56,602	0	29,028	3,196,242	1,362,744	4,558,986	147
Total Requirements (Sum of lines 136 and 147)	148	2,750,732	3,698,967	161,592	418,223	2,572,015	29,028	9,630,557	6,393,753	16,024,310	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	
Libraries	
Police protection	209,552
Sewerage	
Sanitation	
All other	

Purpose	Amount paid to State
Highways	
All other	

Part IV
Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	468,115

Part V Debt Outstanding, Issued, and Retired
Transit subsidies
A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2021				
Purpose	**Line**	**Debt Outstanding JULY 1, 2020**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.	471,000	915,000	471,000			915,000		8,842
Sewer Utility	2.	3,025,000		56,000			2,969,000		43,446
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.	4,660,000	30,000	269,000	4,421,000				90,718
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		8,156,000	945,000	796,000	4,421,000	0	3,884,000	0	143,006

B. Short-Term Debt Amount	
Outstanding as of July 1, 2020	
Outstanding as of JUNE 30, 2021	

Part VI	DEBT LIMITATION FOR GENERAL OBLIGATIONS	Amount		
	Actual valuation -- January 1, 2019	160,339,407	**x.0.5 = $**	8,016,970.35

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2021

Type of asset	Amount				
	Bond and interest funds (a)	**Bond construction funds (b)**	**Pension/retirement funds (c)**	**All other Funds (d)**	**Total (e)**
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				4,558,986	4,558,986

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS

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