

<b>STATE OF IOWA</b> <b>2023</b> <b>FINANCIAL REPORT</b> <b>FISCAL YEAR ENDED</b> <b>JUNE 30, 2023</b> <b>CITY OF DALLAS CENTER, IOWA</b> <b>DUE: December 1, 2023</b>	16202500300000 CITY OF DALLAS CENTER PO Box 396 DALLAS CENTER IA 50063-0396 POPULATION: 1901
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**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

<b>ALL FUNDS</b>				
	<b>Governmental (a)</b>	<b>Proprietary (b)</b>	<b>Total Actual (c)</b>	<b>Budget (d)</b>
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	1,196,015		1,196,015	1,211,621
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	1,196,015		1,196,015	1,211,621
Delinquent Property Taxes	0		0	0
TIF Revenues	192,861		192,861	190,000
Other City Taxes	613,072	0	613,072	518,423
Licenses and Permits	31,520	0	31,520	82,150
Use of Money and Property	88,467	37,727	126,194	35,316
Intergovernmental	546,512	0	546,512	789,662
Charges for Fees and Service	334,413	994,385	1,328,798	1,353,706
Special Assessments	0	0	0	0
Miscellaneous	367,316	14,850	382,166	54,925
Other Financing Sources	2,900,000	0	2,900,000	2,900,000
Transfers In	2,191,329	137,681	2,329,010	2,778,430
<b>Total Revenues and Other Sources</b>	8,461,505	1,184,643	9,646,148	9,914,233
<b>Expenditures and Other Financing Uses</b>				
Public Safety	349,110		349,110	429,076
Public Works	802,554		802,554	1,024,146
Health and Social Services	8,335		8,335	8,500
Culture and Recreation	508,349		508,349	629,739
Community and Economic Development	62,556		62,556	94,300
General Government	323,884		323,884	371,119
Debt Service	450,305		450,305	587,783
Capital Projects	4,770,598		4,770,598	5,425,016
<b>Total Governmental Activities Expenditures</b>	7,275,691	0	7,275,691	8,569,679
BUSINESS TYPE ACTIVITIES		1,326,798	1,326,798	1,507,979
<b>Total All Expenditures</b>	7,275,691	1,326,798	8,602,489	10,077,658
Other Financing Uses	0	0	0	
Transfers Out	2,315,010	14,000	2,329,010	2,778,430
<b>Total All Expenditures/and Other Financing Uses</b>	9,590,701	1,340,798	10,931,499	12,856,088
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	-1,129,196	-156,155	-1,285,351	-2,941,855
Beginning Fund Balance July 1, 2022	3,405,572	1,348,088	4,753,660	4,753,660
Ending Fund Balance June 30, 2023	2,276,376	1,191,933	3,468,309	1,811,805

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

<b>Indebtedness at June 30, 2023</b>	<b>Amount</b>	<b>Indebtedness at June 30, 2023</b>	<b>Amount</b>
General Obligation Debt	6,678,000	Other Long-Term Debt	0
Revenue Debt	3,486,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	8,693,734

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

	<b>Publication</b>
Signature of Preparer	
Printed name of Preparer	Phone Number
	Date Signed
Signature of Mayor or other City official (Name and Title)	

**REVENUE P2**  
**CITY OF DALLAS CENTER**  
**REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023**  
**NON-GAAP/CASH BASIS**

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section A - Taxes</b>	1								
<b>Taxes levied on property</b>	2 816,683	152,095		227,237			1,196,015		1,196,015
Less: Uncollected Property Taxes - Levy Year	3						0		0
Net Current Property Taxes	4 816,683	152,095		227,237	0	0	1,196,015		1,196,015
Delinquent Property Taxes	5						0		0
<b>Total Property Tax</b>	6 816,683	152,095		227,237	0	0	1,196,015		1,196,015
<b>TIF Revenues</b>	7		192,861				192,861		192,861
<b>Other City Taxes</b>									
Utility Tax Replacement Excise Taxes	8 5,730	1,079		1,494			8,303		8,303
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9						0		0
Parimutuel Wager Tax	10						0		0
Gaming Wager Tax	11						0		0
Mobile Home Tax	12						0		0
Hotel / Motel Tax	13						0		0
Other Local Option Taxes	14	604,769					604,769		604,769
<b>Total Other City Taxes</b>	15 5,730	605,848		1,494	0	0	613,072	0	613,072
<b>Section B - Licenses and Permits</b>	16 31,520						31,520		31,520
<b>Section C - Use of Money and Property</b>	17								
Interest	18 15,305	14,142	756	4,717	38,872	251	74,043	26,252	100,295
Rents and Royalties	19 14,424						14,424	11,475	25,899
Other Miscellaneous Use of Money and Property	20						0		0
	21						0		0
<b>Total Use of Money and Property</b>	22 29,729	14,142	756	4,717	38,872	251	88,467	37,727	126,194
<b>Section D - Intergovernmental</b>	24								
<b>Federal Grants and Reimbursements</b>	26								
Federal Grants	27 52,748				132,776		185,524		185,524
Community Development Block Grants	28						0		0
Housing and Urban Development	29						0		0
Public Assistance Grants	30						0		0
Payment in Lieu of Taxes	31						0		0
	32						0		0
<b>Total Federal Grants and Reimbursements</b>	33 52,748	0		0	132,776	0	185,524	0	185,524

**REVENUE P3**  
**CITY OF DALLAS CENTER**  
**REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023**  
**NON-GAAP/CASH BASIS**

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section D - Intergovernmental - Continued</b>	41								41
State Shared Revenues	43								43
Road Use Taxes	44	261,599					261,599		261,599
<b>Other state grants and reimbursements</b>	48								48
State grants	49	2,197					2,197		2,197
Iowa Department of Transportation	50						0		0
Iowa Department of Natural Resources	51						0		0
Iowa Economic Development Authority	52						0		0
CEBA grants	53						0		0
Commercial & Industrial Replacement Claim	54	14,020	2,742	4,120			20,882		20,882
Business Prop Tax Reimburse	55	8,868	1,670	2,529			13,067		13,067
	56						0		0
	57						0		0
	58						0		0
	59						0		0
<b>Total State</b>	60	25,085	266,011	6,649	0	0	297,745	0	297,745
<b>Local Grants and Reimbursements</b>									
County Contributions	63	13,000					13,000		13,000
Library Service	64						0		0
Township Contributions	65	31,462					31,462		31,462
Fire/EMT Service	66						0		0
Other grants	67	17,281			1,500		18,781		18,781
	68						0		0
	69						0		0
<b>Total Local Grants and Reimbursements</b>	70	61,743	0	0	1,500	0	63,243	0	63,243
<b>Total Intergovernmental (Sum of lines 33, 60, and 70)</b>	71	139,576	266,011	6,649	134,276	0	546,512	0	546,512
<b>Section E -Charges for Fees and Service</b>	72								
Water	73						0	481,418	481,418
Sewer	74						0	454,494	454,494
Electric	75						0	0	0
Gas	76						0	0	0
Parking	77						0	0	0
Airport	78						0	0	0
Landfill/garbage	79	308,454					308,454		308,454
Hospital	80						0		0

**REVENUE P4**  
 CITY OF  
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,  
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section E - Charges for Fees and Service - Continued</b>	81								81
Transit	82					0	0	0	82
Cable TV	83 2,726					2,726	2,726	2,726	83
Internet	84					0	0	0	84
Telephone	85					0	0	0	85
Housing Authority	86					0	0	0	86
Storm Water	87					0	58,473	58,473	87
Other:	88					0	0	0	88
Nursing Home	89					0	0	0	89
Police Service Fees	90					0	0	0	90
Prisoner Care	91					0	0	0	91
Fire Service Charges	92					0	0	0	92
Ambulance Charges	93					0	0	0	93
Sidewalk Street Repair Charges	94					0	0	0	94
Housing and Urban Renewal Charges	95					0	0	0	95
River Port and Terminal Fees	96					0	0	0	96
Public Scales	97					0	0	0	97
Cemetery Charges	98					0	0	0	98
Library Charges	99					0	0	0	99
Park, Recreation, and Cultural Charges	100 22,260					22,260	22,260	22,260	100
Animal Control Charges	101 973					973	973	973	101
	102					0	0	0	102
	103					0	0	0	103
<b>Total Charges for Service</b>	104 334,413	0	0	0	0	0	334,413	994,385	1,328,798
<b>Section F - Special Assessments</b>	106						0	0	106
<b>Section G - Miscellaneous</b>	107								107
Contributions	108 18,560	18,000			262,464		299,024	299,024	108
Deposits and Sales/Fuel Tax Refunds	109 6,702						6,702	14,850	21,552
Sale of Property and Merchandise	110						0	0	110
Fines	111 560						560	560	111
Internal Service Charges	112						0	0	112
	113 61,030						61,030	61,030	113
	114						0	0	114
	115						0	0	115
	116						0	0	116
	117						0	0	117
	118						0	0	118
	119						0	0	119
<b>Total Miscellaneous</b>	120 86,852	18,000	0	0	262,464	0	367,316	14,850	382,166

**REVENUE P5**  
 CITY OF  
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,  
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)</b>	121 1,444,503	1,056,096	193,617	240,097	435,612	251	3,370,176	1,046,962	4,417,138	121
<b>Section H - Other Financing Sources</b>	123									123
Proceeds of capital asset sales	124						0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125				2,900,000		2,900,000		2,900,000	125
Proceeds of anticipatory warrants or other short-term debt	126						0		0	126
Regular transfers in and interfund loans	127 189,183	105,314		163,483	1,529,848		1,987,828	137,681	2,125,509	127
Internal TIF loans and transfers in	128 55,440			73,061	75,000		203,501		203,501	128
	129						0		0	129
	130						0		0	130
<b>Total Other Financing Sources</b>	131 244,623	105,314	0	236,544	4,504,848	0	5,091,329	137,681	5,229,010	131
<b>Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)</b>	132 1,689,126	1,161,410	193,617	476,641	4,940,460	251	8,461,505	1,184,643	9,646,148	132
<b>Beginning Fund Balance July 1, 2022</b>	134 1,186,810	1,765,249	16,507	80,671	327,167	29,168	3,405,572	1,348,088	4,753,660	134
<b>Total Revenues and Other Financing Sources (Sum of lines 132 and 134)</b>	136 2,875,936	2,926,659	210,124	557,312	5,267,627	29,419	11,867,077	2,532,731	14,399,808	136



**EXPENDITURES P7**

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section E - Community and Economic Development</b>	51										51
Community beautification	52							0		0	52
Economic development	53	53,059						53,059		53,059	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55	9,497						9,497		9,497	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
<b>Total Community and Economic Development</b>	59	62,556	0	0	0	0	0	62,556		62,556	59
<b>Section F - General Government</b>	60										60
Mayor, Council and City Manager	61	30,115	788					30,903		30,903	61
Clerk, Treasurer, Financial Administration	62	106,577	45,033					151,610		151,610	62
Elections	63							0		0	63
Legal Services and City Attorney	64	51,834						51,834		51,834	64
City Hall and General Buildings	65	21,220						21,220		21,220	65
Tort Liability	66	59,233						59,233		59,233	66
Other General Government	67	9,084						9,084		9,084	67
	68							0		0	68
	69							0		0	69
<b>Total General Government</b>	70	278,063	45,821		0	0	0	323,884		323,884	70
<b>Section G - Debt Service</b>	71				450,305			450,305		450,305	71
	72							0		0	72
	73							0		0	73
<b>Total Debt Service</b>	74	0	0	0	450,305	0	0	450,305		450,305	74
<b>Section H - Regular Capital Projects - Specify</b>	75										75
Recreation	76					4,638,065		4,638,065		4,638,065	76
Wastewater	77					132,533		132,533		132,533	77
<b>Subtotal Regular Capital Projects</b>	78	0	0	0	0	4,770,598	0	4,770,598		4,770,598	78
<b>TIF Capital Projects - Specify</b>	79										79
	80							0		0	80
	81							0		0	81
<b>Subtotal TIF Capital Projects</b>	82	0	0	0	0	0	0	0		0	82
<b>Total Capital Projects</b>	83	0	0	0	0	4,770,598	0	4,770,598		4,770,598	83
<b>Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)</b>	84	1,404,491	650,297	0	450,305	4,770,598	0	7,275,691		7,275,691	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

**EXPENDITURES P8**

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section I - Business Type Activities</b>	87										87
Water - Current Operation	88								371,028	371,028	88
Capital Outlay	89								338,173	338,173	89
Debt Service	90								121,893	121,893	90
Sewer and Sewage Disposal - Current Operation	91								297,867	297,867	91
Capital Outlay	92								0	0	92
Debt Service	93								159,900	159,900	93
Electric - Current Operation	94								0	0	94
Capital Outlay	95								0	0	95
Debt Service	96								0	0	96
Gas Utility - Current Operation	97								0	0	97
Capital Outlay	98								0	0	98
Debt Service	99								0	0	99
Parking - Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport - Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage - Current operation	106								0	0	106
Capital Outlay	107								0	0	107
Debt Service	108								0	0	108
Hospital - Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit - Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet - Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority - Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water - Current Operation	120								37,937	37,937	120
Capital Outlay	121								0	0	121
Debt Service	122								0	0	122
Other Business Type - Current Operation	123								0	0	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds - Specify	126								0	0	126
	127								0	0	127
	128								0	0	128
<b>Total Business Type Activities</b>	129								1,326,798	1,326,798	129



**EXPENDITURES P9**  
 CITY OF DALLAS CENTER  
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023 -- Continued  
 NON-GAAP/CASH BASIS

Line	Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
130	Subtotal Expenditures (Sum of lines 84 and 129)	130	1,404,491	650,297	0	450,305	4,770,598	0	7,275,691	1,326,798	8,602,489	130
131	Section J - Other Financing Uses Including Transfers Out	131										131
132	Regular transfers out	132	182,464	1,792,557			136,488		2,111,509	14,000	2,125,509	132
133	Internal TIF loans/repayments and transfers out	133			203,501				203,501		203,501	133
134		134							0		0	134
135	Total Other Financing Uses	135	182,464	1,792,557	203,501	0	136,488	0	2,315,010	14,000	2,329,010	135
136	Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	1,586,955	2,442,854	203,501	450,305	4,907,086	0	9,590,701	1,340,798	10,931,499	136
137	Ending fund balance June 30, :	137										137
138	Governmental:	138										138
139	Nonspendable	139										139
140	Restricted	140						22,000	22,000		22,000	140
141	Committed	141			6,623	107,007	360,541	7,419	481,590		481,590	141
142	Assigned	142							0		0	142
143	Unassigned	143	720,106	483,805					1,203,911		1,203,911	143
144	Total Governmental	144	568,875	483,805	6,623	107,007	360,541	29,419	568,875		568,875	144
145	Proprietary	145	1,288,981	483,805					2,276,376		2,276,376	145
146	Total Ending Fund Balance June 30,	146										146
147	Total Requirements (Sum of lines 136 and 147)	147	1,288,981	483,805	6,623	107,007	360,541	29,419	2,276,376	1,191,933	3,468,309	147
148		148	2,875,936	2,926,659	210,124	557,312	5,267,627	29,419	11,867,077	2,532,731	14,399,808	148



