

RESOLUTION NO. 2018-21

A RESOLUTION APPROVING A FIVE-YEAR CAPITAL IMPROVEMENTS PROGRAM BEGINNING JULY 1, 2018, FOR THE CITY OF DALLAS CENTER.

WHEREAS, for planning purposes, the City Council has determined that it is appropriate to establish a five-year Capital Improvements Program and to identify additional potential projects beyond that time frame; and

WHEREAS, over the course of several Council workshops and meetings, the Council has prioritized the various capital improvements that are set forth in this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Dallas Center, Iowa, that the City Council of the City of Dallas Center, Iowa, hereby designates the following priority projects for a Capital Improvements Program for the five-year period beginning July 1, 2018, with an estimate of costs during each fiscal year:

Fiscal Year 2018-2019:

1. Wastewater Treatment Plant - Mandated.
Funding Source - Sewer Revenue Bonds. \$1,250,000
2. Backwash Treatment for Water Plant - Mandated.
Funding Source - Water Reserve Funding. \$125,000.

Fiscal Year 2019-2020.

1. Wastewater Treatment Plant (continued) - Mandated.
Funding Source - Sewer Revenue Bonds. \$2,000,000.
2. Truck for Snow Removal - Required, but not mandated.
Funding Source - Road Use, General, Reserves. \$160,000.
3. Fair View Sewer Extension to Highway 44 - Discretionary.
Funding Source - TIF with Internal Borrowing. \$150,000.

Fiscal Year 2020-2021.

1. New. Shallow Well - Required, but not mandated.
Funding Source - Water Revenue Bond, Reserves. \$175,000.

2. Sewer Rehabilitation-Lining - Discretionary.
Funding Source - Reserves, LOST, Sewer Revenue Bonds.
\$50,000.

Fiscal Year 2021-2022.

1. HMA Paving of South end of Fair View Drive-Phase 1 -
Discretionary.
Funding Source - Road Use, Reserves, GO Bonds. \$175,000.

Fiscal Year 2022-2023.

1. Southwest Stormwater Drainage Improvements-Phase 2 -
Discretionary.
Funding Source - GO Bonds and other sources. \$500,000.
2. Public Works Building - Discretionary. Project will be
evaluated for joint Public Works/Fire Department Building.
Funding Source - Reserves, GO Bonds, LOST. \$750,000.
3. Sewer Rehabilitation-Lining - Discretionary.
Funding Source - Reserves, LOST, Sewer Revenue Bonds.
\$50,000.

IT IS FURTHER RESOLVED by the City Council of the City of Dallas Center, Iowa, that the City Council of the City of Dallas Center, Iowa, hereby designates the following additional projects for a Capital Improvements Program for in or after Fiscal Year 2023-2024:

1. Highway 44 Water Distribution Main Replacement -
Discretionary. Funding Source - Water Revenue Funds,
Reserves. City will consider a program of structured water
rate increases to fund the project in the mid 2020s.
\$1,100,000.
2. Swimming Pool - Discretionary.
Funding Source - Private, Other. \$3,200,000.
3. New Library - Discretionary.
Funding Source - Private, Other. \$4,000,000.

PASSED, APPROVED and ADOPTED by the City Council of the City of Dallas Center, Iowa, on this 8th day of May, 2018.

Michael A. Kidd, Mayor

ATTEST:

Cindy Riesselman, City Clerk