

<p style="text-align: center;">STATE OF IOWA</p> <p style="text-align: center;">2022</p> <p style="text-align: center;">FINANCIAL REPORT</p> <p style="text-align: center;">FISCAL YEAR ENDED</p> <p style="text-align: center;">JUNE 30, 2022 CITY OF DALLAS CENTER, IOWA</p> <p style="text-align: center;">DUE: December 1, 2022</p>	16202500300000
	CITY OF DALLAS CENTER
	PO Box 396
	DALLAS CENTER IA 50063-0396
	POPULATION: 1901

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1,177,495		1,177,495	1,187,499
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	1,177,495		1,177,495	1,187,499
Delinquent Property Taxes	0		0	0
TIF Revenues	154,660		154,660	160,000
Other City Taxes	541,416	0	541,416	450,477
Licenses and Permits	43,785	0	43,785	32,050
Use of Money and Property	28,195	14,137	42,332	33,066
Intergovernmental	465,938	0	465,938	416,678
Charges for Fees and Service	343,148	978,901	1,322,049	1,161,958
Special Assessments	0	0	0	0
Miscellaneous	32,707	15,300	48,007	39,836
Other Financing Sources, Including Transfers in	848,921	119,364	968,285	1,117,498
Total Revenues and Other Sources	3,636,265	1,127,702	4,763,967	4,599,062
Expenditures and Other Financing Uses				
Public Safety	334,163		334,163	440,689
Public Works	801,400		801,400	922,125
Health and Social Services	7,250		7,250	8,000
Culture and Recreation	381,326		381,326	571,899
Community and Economic Development	120,526		120,526	241,250
General Government	284,905		284,905	312,975
Debt Service	357,911		357,911	363,847
Capital Projects	255,968		255,968	257,333
Total Governmental Activities Expenditures	2,543,449	0	2,543,449	3,118,118
Business type activities		1,130,358	1,130,358	1,495,991
Total All Expenditures	2,543,449	1,130,358	3,673,807	4,614,109
Other Financing Uses, Including Transfers Out	883,485	12,000	895,485	587,498
Total All Expenditures/and Other Financing Uses	3,426,934	1,142,358	4,569,292	5,201,607
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	209,331	-14,656	194,675	-602,545
Beginning Fund Balance July 1, 2021	3,196,241	1,362,744	4,558,985	4,558,986
Ending Fund Balance June 30, 2022	3,405,572	1,348,088	4,753,660	3,956,441

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2022	Amount	Indebtedness at June 30, 2022	Amount
General Obligation Debt	4,059,000	Other Long-Term Debt	0
Revenue Debt	3,700,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	8,135,268

REVENUE P2
 CITY OF DALLAS CENTER
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of g) and (h) (i)
Section A - Taxes	1								1
Taxes levied on property	2	782,937		242,957			1,177,495		1,177,495
Less: Uncollected Property Taxes - Levy Year	3								0
Net Current Property Taxes	4	782,937		242,957	0	0	1,177,495		1,177,495
Delinquent Property Taxes	5								0
Total Property Tax	6	782,937		242,957	0	0	1,177,495		1,177,495
TIF Revenues	7		154,660				154,660		154,660
Other City Taxes	8	2,941		866			4,383		4,383
Utility Tax Replacement Excise Taxes	9		576						0
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	10								0
Parimutuel Wager Tax	11								0
Gaming Wager Tax	12								0
Mobile Home Tax	13								0
Hotel / Motel Tax	14								0
Other Local Option Taxes	15	537,033					537,033		537,033
Total Other City Taxes	16	2,941		866	0	0	541,416	0	541,416
Section B - Licenses and Permits	17	43,785					43,785		43,785
Section C - Use of Money and Property	18	5,855							0
Interest	19	12,543		432			15,652	3,649	19,301
Rents and Royalties	20								0
Other Miscellaneous Use of Money and Property	21								0
Total Use of Money and Property	22	18,398		432			28,195	14,137	42,332
Section D - Intergovernmental	24								0
Federal Grants and Reimbursements	26								0
Federal Grants	27				132,776		132,776		132,776
Community Development Block Grants	28								0
Housing and Urban Development	29								0
Public Assistance Grants	30								0
Payment in Lieu of Taxes	31								0
Total Federal Grants and Reimbursements	33	0	0	0	132,776	0	132,776	0	132,776

REVENUE P3
CITY OF DALLAS CENTER
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of g) and (h) (i)	
Section D - Intergovernmental - Continued										41
State Shared Revenues										43
Road Use Taxes		255,851					255,851		255,851	44
Other state grants and reimbursements										48
State grants	1,905						1,905		1,905	49
Iowa Department of Transportation							0	0	0	50
Iowa Department of Natural Resources							0	0	0	51
Iowa Economic Development Authority							0	0	0	52
CEBA grants							0	0	0	53
Commercial & Industrial Replacement Claim	17,512	3,430		5,155			26,097		26,097	54
							0	0	0	55
							0	0	0	56
							0	0	0	57
							0	0	0	58
							0	0	0	59
Total State	19,417	259,281	0	5,155	0	0	283,853	0	283,853	60
Local Grants and Reimbursements										
County Contributions							0	0	0	63
Library Service	12,321						12,321		12,321	64
Township Contributions	29,772						29,772		29,772	65
Fire/EMT Service							0	0	0	66
Trees Please/Trees Forever Grants	2,216						2,216		2,216	67
Healthy Hometown Grant	5,000						5,000		5,000	68
							0	0	0	69
Total Local Grants and Reimbursements	49,309	0	0	0	0	0	49,309	0	49,309	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	68,726	259,281	0	5,155	132,776	0	465,938	0	465,938	71
Section E - Charges for Fees and Service										72
Water							0	498,992	498,992	73
Sewer							0	422,153	422,153	74
Electric							0	0	0	75
Gas							0	0	0	76
Parking							0	0	0	77
Airport							0	0	0	78
Landfill/garbage	281,657						281,657		281,657	79
Hospital							0	0	0	80

REVENUE P5

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121 1,292,642	957,328	154,689	249,410	133,135	140	2,787,344	1,008,338	3,795,682	121
Section H - Other Financing Sources	123									123
Proceeds of capital asset sales	124						0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0			125
Proceeds of anticipatory warrants or other short-term debt	126						0		0	126
Regular transfers in and interfund loans	127 166,977	80,632		53,754	450,000		751,363	1,000	752,363	127
Internal TIF loans and transfers in	128 18,743			78,815			97,558	45,564	143,122	128
	129						0		0	129
	130						0		0	130
Total Other Financing Sources	131 185,720	80,632	0	132,569	450,000	0	848,921	119,364	968,285	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132 1,478,362	1,037,960	154,689	381,979	583,135	140	3,636,265	1,127,702	4,763,967	132
Beginning Fund Balance July 1, 2021	134 1,348,108	1,757,563	4,940	56,602	0	29,028	3,196,241	1,362,744	4,558,985	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136 2,826,470	2,795,523	159,629	438,581	583,135	29,168	6,832,506	2,490,446	9,322,952	136

EXPENDITURES P6

CITY OF DALLAS CENTER

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	157,016	60,263					217,279		217,279	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	79,763	6,361					86,124		86,124	6
Ambulance	7							0		0	7
Building Inspections	8	30,760						30,760		30,760	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	267,539	66,624		0	0	0	334,163		334,163	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	177,902	171,668					349,570		349,570	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		17,171					17,171		17,171	18
Traffic Control Safety	19		1,156					1,156		1,156	19
Snow Removal	20		15,577					15,577		15,577	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	265,645	9,761					275,406		275,406	24
Other Public Works	25	127,883	14,637					142,520		142,520	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	571,430	229,970		0	0	0	801,400		801,400	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	7,250						7,250		7,250	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	7,250	0		0	0	0	7,250		7,250	39
Section D - Culture and Recreation	40										40
Library Services	41	121,715	41,274					162,989		162,989	41
Museum, Band, Theater	42							0		0	42
Parks	43	133,623	26,039					159,662		159,662	43
Recreation	44	52,453	6,222					58,675		58,675	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	307,791	73,555		0	0	0	381,326		381,326	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (f))	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53	85,159						85,159		85,159	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55	35,367						35,367		35,367	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	120,526	0	0	0	0	0	120,526		120,526	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	43,366	874					44,240		44,240	61
Clerk, Treasurer, Financial Administration	62	79,279	34,568					113,847		113,847	62
Elections	63	1,093						1,093		1,093	63
Legal Services and City Attorney	64	33,681						33,681		33,681	64
City Hall and General Buildings	65	18,528						18,528		18,528	65
Tort Liability	66	58,289						58,289		58,289	66
Other General Government	67	15,227						15,227		15,227	67
	68							0		0	68
	69							0		0	69
Total General Government	70	249,463	35,442		0	0	0	284,905		284,905	70
Section G - Debt Service	71				357,911			357,911		357,911	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	357,911	0	0	357,911		357,911	74
Section H - Regular Capital Projects - Specify	75										75
Swimming Pool	76					255,968		255,968		255,968	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	255,968	0	255,968		255,968	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	255,968	0	255,968		255,968	83
Total Governmental Activities Expenditures	84	1,523,999	405,571	0	357,911	255,968	0	2,543,449		2,543,449	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) & (h)) (i)	Line
Section 1 - Business Type Activities	87										87
Water - Current Operation	88								293,113	293,113	88
Capital Outlay	89								275,989	275,989	89
Debt Service	90								119,602	119,602	90
Sewer and Sewage Disposal - Current Operation	91								197,725	197,725	91
Capital Outlay	92								72,800	72,800	92
Debt Service	93								133,380	133,380	93
Electric - Current Operation	94								0	0	94
Capital Outlay	95								0	0	95
Debt Service	96								0	0	96
Gas Utility - Current Operation	97								0	0	97
Capital Outlay	98								0	0	98
Debt Service	99								0	0	99
Parking - Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport - Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage - Current operation	106								0	0	106
Capital Outlay	107								0	0	107
Debt Service	108								0	0	108
Hospital - Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit - Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet - Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority - Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water - Current Operation	120								37,749	37,749	120
Capital Outlay	121								0	0	121
Debt Service	122								0	0	122
Other Business Type - Current Operation	123								0	0	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds - Specify	126								0	0	126
	127								0	0	127
	128								0	0	128
Total Business Type Activities	129								1,130,358	1,130,358	129

EXPENDITURES P9

CITY OF DALLAS CENTER

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022 -- Continued

NON-GAAP/CASH BASIS

Line	Item description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
130	Subtotal Expenditures (Sum of lines 84 and 129)	1,523,999	405,571	0	357,911	255,968	0	2,543,449	1,130,358	3,673,807	130
131	Section J - Other Financing Uses Including Transfers Out										131
132	Regular transfers out	115,661	624,702					740,363	12,000	752,363	132
133	Internal TIF loans/repayments and transfers out			143,122				143,122		143,122	133
134								0		0	134
135	Total Other Financing Uses	115,661	624,702	143,122	0	0	0	883,485	12,000	895,485	135
136	Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	1,639,660	1,030,273	143,122	357,911	255,968	0	3,426,934	1,142,358	4,569,292	136
137	Ending fund balance June 30, :										137
138	Governmental:										138
139											139
140	Nonspendable						22,000	22,000		22,000	140
141	Restricted		1,765,250	16,507	80,670	327,167	7,168	2,196,762		2,196,762	141
142	Committed							0		0	142
143	Assigned	617,250						617,250		617,250	143
144	Unassigned	569,560						569,560		569,560	144
145	Total Governmental	1,186,810	1,765,250	16,507	80,670	327,167	29,168	3,405,572		3,405,572	145
146	Proprietary								1,348,088	1,348,088	146
147	Total Ending Fund Balance June 30,	1,186,810	1,765,250	16,507	80,670	327,167	29,168	3,405,572	1,348,088	4,753,660	147
148	Total Requirements (Sum of lines 136 and 147)	2,826,470	2,795,523	159,629	438,581	583,135	29,168	6,832,506	2,490,446	9,322,952	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	
	Purpose	Amount paid to State
Correction	Highways	
Health	All other	
Highways		
Transit Subsidies		
Libraries		
Police protection		
Sewerage	157,016	
Sanitation		
All other		

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
Total Salaries and Wages Paid		463,967

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year		Debt Outstanding JUNE 30, 2022							
Purpose	Line	Debt Outstanding JULY 1, 2021	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	915,000		110,000			805,000		9,302
Sewer Utility	2.	2,969,000		74,000			2,895,000		
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.	4,421,000	72,799	434,799	4,059,000				102,410
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		8,305,000	72,799	618,799	4,059,000	0	3,700,000	0	111,712

B. Short-Term Debt Amount

Outstanding as of July 1, 2021

Outstanding as of JUNE 30, 2022

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2020

Amount

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2022

Type of asset	Amount			
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				
			x.0.5 = \$	8,135,268.5
Total (e)		4,753,660		4,753,660

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.