

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : DALLAS CENTER County Name: DALLAS COUNTY

Adopted On: 4/29/2024 Resolution: 2024-38

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric			Without Gas & Electric	City Number: 25-230 Last Official Census: 1,901	
Regular	2a	102,046,424	2b	101,417,928			
DEBT SERVICE	3a	118,748,693	3b	118,120,197			
Ag Land	4a	3,342,655					

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.37000	870,482	104,000,223	-1.88
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.37000	854,129	-1.88	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.37000	Consolidated General Fund			5	854,129	848,868	43	8.37000
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	85,000	84,476	52	0.83295
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	939,129	933,344		
384.1	3.00375	Ag Land			26	10,041	10,040	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	949,170	943,384		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	57,730	57,374		0.56572
Rules	Amt Nec	Other Employee Benefits			31	57,730	57,374		0.56572
		Subtotal Employee Benefit Levy (29,30,31)			32	115,460	114,748	65	1.13144
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0 34			0	66	0.00000
	SSMID 2 (A)	0 (B)		0 35			0	67	0.00000
	SSMID 3 (A)	0 (B)		0 36			0	68	0.00000
	SSMID 4 (A)	0 (B)		0 37			0	69	0.00000
	SSMID 5 (A)	0 (B)		0 555			0	565	0.00000
	SSMID 6 (A)	0 (B)		0 556			0	566	0.00000
	SSMID 7 (A)	0 (B)		0 1177			0	1179	0.00000
	SSMID 8 (A)	0 (B)		0 1185			0	1187	0.00000
		Total Special Revenue Levies			39	115,460	114,748		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	219,452	218,291	70	1.84804
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	1,284,082	1,276,423	72	12.18243

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

 (City Representative)

 (Date)

 (County Auditor)

 (Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2024 **Meeting Time:** 06:30 PM **Meeting Location:** Memorial Hall, 1502 Walnut Street, Dallas Center, IA 50063

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.dallascenter.com

City Telephone Number
(515) 992-3725

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	103,342,643	101,417,928	101,417,928
Consolidated General Fund	864,978	864,978	848,868
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	73,532	73,532	84,476
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	56,165	56,165	57,374
Other Employee Benefits	56,165	56,165	57,374
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	110,897,752	118,120,197	118,120,197
Debt Service	192,639	192,639	218,291
CITY REGULAR TOTAL PROPERTY TAX	1,243,479	1,243,479	1,266,383
CITY REGULAR TAX RATE	11.90559	11.99235	12.18243
Taxable Value for City Ag Land	3,428,693	3,342,655	3,342,655
Ag Land	10,299	10,299	10,040
CITY AG LAND TAX RATE	3.00375	3.08108	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	651	565	-13.21
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	651	565	-13.21

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increases in the budget due to increased property and liability insurance costs, increased debt service payments and adding additional staff.

FUND BALANCE

City Name: DALLAS CENTER
 Fiscal Year July 1, 2024 – June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023									
Beginning Fund Balance July 1	1,186,810	1,765,249	16,507	80,671	327,167	29,168	3,405,572	1,348,088	4,753,660
Actual Revenues Except Beg Balance	1,689,126	1,161,410	193,617	476,641	4,940,460	251	8,461,505	1,184,643	9,646,148
Actual Expenditures Except End Balance	1,586,955	2,442,854	203,501	450,305	4,907,086	0	9,590,701	1,340,798	10,931,499
Ending Fund Balance June 30	1,288,981	483,805	6,623	107,007	360,541	29,419	2,276,376	1,191,933	3,468,309
Re-Estimated FY 2024									
Beginning Fund Balance	1,288,981	483,805	6,623	107,007	360,541	29,419	2,276,376	1,191,933	3,468,309
Re-Est Revenues	1,848,487	1,047,641	200,300	453,112	599,534	175	4,149,249	1,126,261	5,275,510
Re-Est Expenditures	1,881,946	1,276,236	163,832	495,522	960,075	0	4,777,611	1,230,855	6,008,466
Ending Fund Balance	1,255,522	255,210	43,091	64,597	0	29,594	1,648,014	1,087,339	2,735,353
Budget FY 2025									
Beginning Fund Balance	1,255,522	255,210	43,091	64,597	0	29,594	1,648,014	1,087,339	2,735,353
Revenues	1,892,858	1,083,127	505,680	758,514	2,625,495	700	6,866,374	4,439,970	11,306,344
Expenditures	2,042,951	1,206,164	474,696	762,994	2,548,000	0	7,034,805	4,362,514	11,397,319
Ending Fund Balance	1,105,429	132,173	74,075	60,117	77,495	30,294	1,479,583	1,164,795	2,644,378

LOCAL EMC SUPPORT

City Name: DALLAS CENTER
 Fiscal Year July 1, 2024 – June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg. Mgmt. Comm.	0	0
TOTAL FOR FY 2025	0	0

City Name: DALLAS CENTER
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY									
Police Department/Crime Prevention	164,843	61,751						226,594	222,090
Jail								0	0
Emergency Management								0	0
Flood Control								0	0
Fire Department	72,300	8,885						81,185	104,887
Ambulance								0	0
Building Inspections	50,000							50,000	21,774
Miscellaneous Protective Services								0	0
Animal Control	400							400	359
Other Public Safety	0	0						0	0
TOTAL (lines 1 - 10)	287,543	70,636				0		358,179	349,110
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	45,661	328,449						374,110	336,574
Parking - Meter and Off-Street								0	0
Street Lighting		25,000						25,000	18,819
Traffic Control and Safety								0	0
Snow Removal		27,000						27,000	15,217
Highway Engineering								0	0
Street Cleaning								0	0
Airport (if not Enterprise)								0	0
Garbage (if not Enterprise)	308,295	15,249						323,544	311,507
Other Public Works	338,551	13,220						351,771	120,437
TOTAL (lines 12 - 21)	692,507	408,918				0		1,101,425	802,554
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control	8,600							8,600	8,335
Community Mental Health								0	0
Other Health and Social Services	0							0	0
TOTAL (lines 23 - 29)	8,600	0				0		8,600	8,335
CULTURE & RECREATION									
Library Services	153,119	49,749						202,868	178,661
Museum, Band and Theater								0	0
Parks	141,335	97,313						238,648	251,223
Recreation	108,457	14,530						122,987	78,465
Cemetery								0	0
Community Center, Zoo, & Marina								0	0
Other Culture and Recreation								0	0
TOTAL (lines 31 - 37)	402,911	161,592				0		564,503	508,349

	GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
	COMMUNITY & ECONOMIC DEVELOPMENT									
39	Community Beautification		0						0	0
40	Economic Development	39,700	0						39,700	53,059
41	Housing and Urban Renewal								0	0
42	Planning & Zoning	20,400							20,400	9,497
43	Other Com & Econ Development								0	0
44	TIF Rebates								0	0
45	TOTAL (lines 39 - 44)	60,100	0				0		60,100	62,556
	GENERAL GOVERNMENT									
46	Mayor, Council, & City Manager	49,600	1,368						50,968	30,903
47	Clerk, Treasurer, & Finance Adm.	115,480	54,752						170,232	151,610
48	Elections	1,200							1,200	0
49	Legal Services & City Attorney	39,000							39,000	51,834
50	City Hall & General Buildings	26,700							26,700	21,220
51	Tort Liability	75,000							75,000	59,233
52	Other General Government	5,000							5,000	9,084
53	TOTAL (lines 46 - 52)	311,980	56,120	0	495,522		0		368,100	323,884
54	DEBT SERVICE									
55	Gov Capital Projects					897,325			897,325	450,305
56	TIF Capital Projects									0
57	TOTAL CAPITAL PROJECTS	0	0	0		897,325	0		897,325	4,770,598
58	TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	1,763,641	697,266	0	495,522	897,325	0		3,853,754	7,275,691
	BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
59	Water Utility							483,164	483,164	371,028
60	Sewer Utility							530,851	530,851	297,867
61	Electric Utility								0	0
62	Gas Utility								0	0
63	Airport								0	0
64	Landfill/Garbage								0	0
65	Transit								0	0
66	Cable TV, Internet & Telephone								0	0
67	Housing Authority								0	0
68	Storm Water Utility							69,500	69,500	37,937
69	Other Business Type (city hosp., ISF, parking, etc.)							96,000	96,000	0
70	Enterprise DEBT SERVICE								0	281,793
71	Enterprise CAPITAL PROJECTS								0	338,173
72	Enterprise TIF CAPITAL PROJECTS								0	0
73	TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)							1,179,515	1,179,515	1,326,798
74	TOTAL ALL EXPENDITURES (lines 58+73)	1,763,641	697,266	0	495,522	897,325	0	1,179,515	5,033,269	8,602,489
75	Regular Transfers Out	118,305	578,970			62,750		51,340	811,365	2,125,509
76	Internal TIF Loan Transfers Out								163,832	203,501
77	Total A.L.L. Transfers Out	118,305	578,970			62,750	0	51,340	975,197	2,329,010
78	Total Expenditures and Other Fin Uses (lines 74+77)	1,881,946	1,276,236		495,522	960,075	0	1,230,855	6,008,466	10,931,499
79	Ending Fund Balance June 30	1,255,522	255,210	43,091	64,597	0	29,594	1,087,339	2,755,353	3,468,309

RE-ESTIMATED REVENUES DETAIL

City Name: DALLAS CENTER
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1 920,906	140,233		192,670				1,253,809	1,196,015
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 920,906	140,233	0	192,670	0			1,253,809	1,196,015
Delinquent Property Taxes	4							0	0
TIF Revenues	5		200,000					200,000	192,861
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 5,795	891		1,112				7,798	8,303
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12	550,000						550,000	604,769
Subtotal - Other City Taxes (lines 6 thru 12)	13 5,795	550,891	0	1,112	0			557,798	613,072
Licenses & Permits	14 65,450							65,450	31,520
Use of Money & Property	15 37,435	3,600	300	2,000	5,000	175	4,350	52,860	126,194
Intergovernmental:									
Federal Grants & Reimbursements	16 0				0			0	185,524
Road Use Taxes	17	267,000						267,000	261,599
Other State Grants & Reimbursements	18 26,598	3,297		5,590				35,485	36,146
Local Grants & Reimbursements	19 74,305	0			250,000			324,305	63,243
Subtotal - Intergovernmental (lines 16 thru 19)	20 100,903	270,297	0	5,590	250,000		0	626,790	546,512
Charges for Fees & Service:									
Water Utility	21						540,379	540,379	481,418
Sewer Utility	22						410,892	410,892	454,494
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27 320,185							320,185	308,454
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	2,726
Housing Authority	31							0	0
Storm Water Utility	32						56,500	56,500	58,473
Other Fees & Charges for Service	33 51,000	0						51,000	23,233
Subtotal - Charges for Service (lines 21 thru 33)	34 371,185	0	0	0	0	0	1,007,771	1,378,956	1,328,798
Special Assessments	35						80,000	80,000	0
Miscellaneous	36 58,850	0			25,000		800	84,650	382,166
Other Financing Sources:									
Regular Operating Transfers In	37 283,210	82,620		192,661	219,534	0	33,340	811,365	2,125,509
Internal TIF Loan Transfers In	38 4,753		0	59,079	100,000		0	163,832	203,501
Subtotal ALL Operating Transfers In	39 287,963	82,620	0	251,740	319,534	0	33,340	975,197	2,329,010
Proceeds of Debt (Excluding TIF Internal Borrowing)	40 0	0	0	0	0	0	0	0	2,900,000
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 287,963	82,620	0	251,740	319,534	0	33,340	975,197	5,229,010
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 1,848,487	1,047,641	200,300	453,112	599,534	175	1,126,261	5,275,510	9,646,148
Beginning Fund Balance July 1	44 1,288,981	483,805	6,623	107,007	360,541	29,419	1,191,933	3,468,309	4,753,660
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 3,137,468	1,531,446	206,923	560,119	960,075	29,594	2,318,194	8,743,819	14,399,808

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	169,399	62,447						231,846	226,594	222,090
Jail								0	0	0
Emergency Management								0	0	0
Flood Control								0	0	0
Fire Department	372,500	7,577						380,077	81,185	104,887
Ambulance								0	0	0
Building Inspections	85,000							85,000	50,000	21,774
Miscellaneous Protective Services								0	0	0
Animal Control	400							400	400	359
Other Public Safety	5,670	1,469						7,139	0	0
TOTAL (lines 1 - 10)	632,969	71,493	0					704,462	358,179	349,110
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	101,161	248,006						349,167	374,110	336,574
Parking - Meter and Off-Street								0	0	0
Street Lighting		25,000						25,000	25,000	18,819
Traffic Control and Safety								0	0	0
Snow Removal		27,000						27,000	27,000	15,217
Highway Engineering								0	0	0
Street Cleaning								0	0	0
Airport								0	0	0
Garbage (if not Enterprise)	337,624	9,738						347,362	323,544	311,507
Other Public Works	93,568	9,592						103,160	351,771	120,437
TOTAL (lines 12 - 21)	532,353	319,336	0					851,689	1,101,425	802,554
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control	8,600							8,600	8,600	8,335
Community Mental Health								0	0	0
Other Health and Social Services	0							0	0	0
TOTAL (lines 23 - 29)	8,600	0	0					8,600	8,600	8,335
CULTURE & RECREATION										
Library Services	153,119	41,163						194,282	202,868	178,661
Museum, Band and Theater								0	0	0
Parks	139,910	110,180						250,090	238,648	251,223
Recreation	104,306	10,865						115,171	122,987	78,465
Cemetery								0	0	0
Community Center, Zoo, & Marina								0	0	0
Other Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	397,335	162,208	0					559,543	564,503	508,349

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RF- ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	0						0	0	0
Economic Development	40	37,500	0					37,500	39,700	53,059
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42	20,400						20,400	20,400	9,497
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	57,900	0	0		0		57,900	60,100	62,556
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	39,800	1,368					41,168	50,968	30,903
Clerk, Treasurer, & Finance Adm.	47	115,910	50,759					166,669	170,232	151,610
Elections	48	0						0	1,200	0
Legal Services & City Attorney	49	45,000						45,000	39,000	51,834
City Hall & General Buildings	50	21,700						21,700	26,700	21,220
Tort Liability	51	85,000						85,000	75,000	59,233
Other General Government	52	5,000						5,000	5,000	9,084
TOTAL (lines 46 - 52)	53	312,410	52,127	0		0		364,537	368,100	323,884
DEBT SERVICE										
Gov Capital Projects	54			762,994	2,548,000			762,994	495,522	450,305
TIF Capital Projects	55		73,699					2,621,699	897,325	4,770,598
TOTAL CAPITAL PROJECTS	56				2,548,000			0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	73,699	762,994	2,548,000	0		2,621,699	897,325	4,770,598
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							397,829	483,164	371,028
Sewer Utility	60							479,823	530,851	297,867
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							61,585	69,500	37,937
Other Business Type (city hosp., ISF, parking, etc.)	69							0	96,000	0
Enterprise DEBT SERVICE	70							121,277	0	281,793
Enterprise CAPITAL PROJECTS	71							3,283,000	0	338,173
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							4,343,514	1,179,515	1,326,798
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	1,941,567	605,164	762,994	2,548,000	0		4,343,514	5,033,269	8,602,489
Regular Transfers Out	75	101,384	601,000	0	0			721,384	811,365	2,125,509
Internal TIF Loan / Repayment Transfers Out	76		400,997	0	0			400,997	163,832	203,501
Total ALL Transfers Out	77	101,384	601,000	0	0	0	19,000	1,122,381	975,197	2,329,010
Total Expenditures & Fund Transfers Out (lines 74+77)	78	2,042,951	1,206,164	762,994	2,548,000	0	4,362,514	11,397,319	6,008,466	10,931,499
Ending Fund Balance June 30	79	1,105,429	132,173	74,075	77,495	30,294	1,164,795	2,644,378	2,735,553	3,468,309

REVENUES DETAIL

City Name: DALLAS CENTER
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	943,384	114,748	218,291	0			1,276,423	1,253,809	1,196,015
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	943,384	114,748	218,291	0			1,276,423	1,253,809	1,196,015
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5			431,081				431,081	200,000	192,861
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	5,785	712	1,161	0			7,658	7,798	8,303
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0	0
Parimutual wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11							0	0	0
Other Local Option Taxes	12		600,000					600,000	550,000	604,769
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,785	600,712	1,161	0			607,658	557,798	613,072
Licenses & Permits	14	89,150						89,150	65,450	31,520
Use of Money & Property	15	36,764	5,200	900	500	700	32,123	80,987	52,860	126,194
Intergovernmental:										
Federal Grants & Reimbursements	16	0			0			0	0	185,524
Road Use Taxes	17		269,000					269,000	267,000	261,599
Other State Grants & Reimbursements	18	29,002	3,317	5,621				37,940	35,485	36,146
Local Grants & Reimbursements	19	90,584	0		0			90,584	324,305	63,243
Subtotal - Intergovernmental (lines 16 thru 19)	20	119,586	272,317	0	0		0	397,524	626,790	546,512
Charges for Fees & Service:										
Water Utility	21							567,924	540,379	481,418
Sewer Utility	22							496,552	410,892	454,494
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Garbage	27	340,964						340,964	320,185	308,454
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30	3,500						3,500	0	2,726
Housing Authority	31							0	0	0
Storm Water Utility	32							58,500	56,500	58,473
Other Fees & Charges for Service	33	73,000	0					73,000	51,000	23,233
Subtotal - Charges for Service (lines 21 thru 33)	34	417,464	0	0	0	0	1,122,976	1,540,440	1,378,956	1,328,798
Special Assessments	35							0	80,000	0
Miscellaneous	36	59,900	0		0		800	60,700	84,650	382,166
Other Financing Sources:										
Regular Operating Transfers In	37	119,384	90,150	344,708	83,071		84,071	721,384	811,365	2,125,509
Internal TIF Loan Transfers In	38	101,441		73,699	41,924			400,997	163,832	203,501
Subtotal ALL Operating Transfers In	39	220,825	90,150	528,641	124,995	0	84,071	1,122,381	975,197	2,329,010
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		0	0	2,500,000		3,200,000	5,700,000	0	2,900,000
Proceeds of Capital Asset Sales	41							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	220,825	90,150	528,641	2,624,995	0	3,284,071	6,822,381	975,197	5,229,010
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,892,858	1,083,127	505,680	2,625,495	700	4,439,970	11,306,344	5,275,510	9,646,148
Beginning Fund Balance July 1	44	1,255,522	255,210	43,091	0	29,594	1,087,339	2,735,353	3,468,309	4,753,660
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,148,380	1,338,337	548,771	2,625,495	30,294	5,527,309	14,041,697	8,743,819	14,399,808

ADOPTED BUDGET SUMMARY

City Name: DALLAS CENTER
 Fiscal Year July 1, 2024 – June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
Taxes Levied on Property	1 943,384	114,748		218,291	0			1,276,423	1,253,809	1,196,015
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 943,384	114,748		218,291	0			1,276,423	1,253,809	1,196,015
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		431,081					431,081	200,000	192,861
Other City Taxes	6 5,785	600,712		1,161	0			607,658	557,798	613,072
Licenses & Permits	7 89,150	0					0	89,150	65,450	31,520
Use of Money and Property	8 36,764	5,200	900	4,800	500	700	32,123	80,987	52,860	126,194
Intergovernmental	9 119,586	272,317	0	5,621	0		0	397,524	626,790	546,512
Charges for Fees & Service	10 417,464	0	0	0	0	0	1,122,976	1,540,440	1,378,956	1,328,798
Special Assessments	11 0	0	0	0	0	0	0	0	80,000	0
Miscellaneous	12 59,900	0	0	0	0	0	800	60,700	84,650	382,166
Sub-Total Revenues:	13 1,672,033	992,977	431,981	229,873	500	700	1,155,899	4,483,963	4,300,313	4,417,138
Other Financing Sources:										
Total Transfers In	14 220,825	90,150	73,699	528,641	124,995	0	84,071	1,122,381	975,197	2,329,010
Proceeds of Debt	15 0	0	0	0	2,500,000		3,200,000	5,700,000	0	2,900,000
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17 1,892,858	1,083,127	505,680	758,514	2,625,495	700	4,439,970	11,306,344	5,275,510	9,646,148
Expenditures & Other Financing Uses										
Public Safety	18 632,969	71,493	0			0		704,462	358,179	349,110
Public Works	19 532,353	319,336	0			0		851,689	1,101,425	802,554
Health and Social Services	20 8,600	0	0			0		8,600	8,600	8,335
Culture and Recreation	21 397,335	162,208	0			0		559,543	564,503	508,349
Community and Economic Development	22 57,900	0	0			0		57,900	60,100	62,556
General Government	23 312,410	52,127	0			0		364,537	368,100	323,884
Debt Service	24 0	0	0	762,994		0		762,994	495,522	450,305
Capital Projects	25 0	0	73,699		2,548,000	0		2,621,699	897,325	4,770,598
Total Government Activities Expenditures	26 1,941,567	605,164	73,699	762,994	2,548,000	0		5,931,424	3,853,754	7,275,691
Business Type Proprietary: Enterprise & ISF	27						4,343,514	4,343,514	1,179,515	1,326,798
Total Gov & Bus Type Expenditures	28 1,941,567	605,164	73,699	762,994	2,548,000	0	4,343,514	10,274,938	5,033,269	8,602,489
Total Transfers Out	29 101,384	601,000	400,997	0	0	0	19,000	1,122,381	975,197	2,329,010
Total ALL Expenditures/Fund Transfers Out	30 2,042,951	1,206,164	474,696	762,994	2,548,000	0	4,362,514	11,397,319	6,008,466	10,931,499
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -150,093	-123,037	30,984	-4,480	77,495	700	77,456	-90,975	-732,956	-1,285,351
Beginning Fund Balance July 1	33 1,255,522	255,210	43,091	64,597	0	29,594	1,087,339	2,735,353	3,468,309	4,753,660
Ending Fund Balance June 30	34 1,105,429	132,173	74,075	60,117	77,495	30,294	1,164,795	2,644,378	2,735,353	3,468,309

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2020 Water Revenue Bond	1 915,000	NON-GO	2021-37	114,000	7,277	121,277	500		121,777	0
2020 Street Improvements GO (Streets overlay)	2 870,000	GO	2020-75	69,000	10,925	79,925	600		9,393	71,132
2016 Stormwater GO	3 3,000,000	GO	2016-46	150,000	62,720	212,720	600		65,000	148,320
2020 Wastewater Treatment GO	4 1,140,000	GO	2020-22	46,000	14,823	60,823	2,118		62,941	0
2019 Sewer Revenue	5 3,025,000	NON-GO	2019-74	142,000	46,428	188,428	6,633		195,061	0
2022 Pool LOST GO Bond	6 2,900,000	GO	2022-98	173,000	111,008	284,008	600		284,608	0
2024 Street Improvements (Cross Developments)	7 2,500,000	GO	2024-14	5,000	116,000	121,000	600		121,600	0
	8	-								
	9	-								
	10	-								
	11	-								
	12	-								
	13	-								
	14	-								
	15	-								
	16	-								
	17	-								
	18	-								
	19	-								
	20	-								
	21	-								
	22	-								
	23	-								
	24	-								
	25	-								
	26	-								
	27	-								
	28	-								
	29	-								
	30	-								
TOTALS				699,000	369,181	1,068,181	11,651	0	860,380	219,452

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				699,000	369,181	1,068,181	11,651	0	860,380	219,452

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				699,000	369,181	1,068,181	11,651	0	860,380	219,452

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				699,000	369,181	1,068,181	11,651	0	860,380	219,452

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				699,000	369,181	1,068,181	11,651	0	860,380	219,452

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				699,000	369,181	1,068,181	11,651	0	860,380	219,452

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				699,000	369,181	1,068,181	11,651	0	860,380	219,452

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	443,000	315,476	758,476	4,518	0	543,542	219,452
NON GO - TOTAL	256,000	53,705	309,705	7,133	0	316,838	0
GRAND - TOTAL	699,000	369,181	1,068,181	11,651	0	860,380	219,452

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **DALLAS CENTER**

The City Council will conduct a public hearing on the proposed Budget at: **Memorial Hall, 1502 Walnut Street, Dallas Center, IA 50063 Meeting Date: 4/29/2024 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property		12.18243		
The estimated tax levy rate per \$1000 valuation on Agricultural land is		3.00375		
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (515) 992-3725		City Clerk/Finance Officer's NAME Shellie Schaben		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,276,423	1,253,809	1,196,015
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,276,423	1,253,809	1,196,015
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	431,081	200,000	192,861
Other City Taxes	6	607,658	557,798	613,072
Licenses & Permits	7	89,150	65,450	31,520
Use of Money and Property	8	80,987	52,860	126,194
Intergovernmental	9	397,524	626,790	546,512
Charges for Fees & Service	10	1,540,440	1,378,956	1,328,798
Special Assessments	11	0	80,000	0
Miscellaneous	12	60,700	84,650	382,166
Other Financing Sources	13	5,700,000	0	2,900,000
Transfers In	14	1,122,381	975,197	2,329,010
Total Revenues and Other Sources	15	11,306,344	5,275,510	9,646,148
Expenditures & Other Financing Uses				
Public Safety	16	704,462	358,179	349,110
Public Works	17	851,689	1,101,425	802,554
Health and Social Services	18	8,600	8,600	8,335
Culture and Recreation	19	559,543	564,503	508,349
Community and Economic Development	20	57,900	60,100	62,556
General Government	21	364,537	368,100	323,884
Debt Service	22	762,994	495,522	450,305
Capital Projects	23	2,621,699	897,325	4,770,598
Total Government Activities Expenditures	24	5,931,424	3,853,754	7,275,691
Business Type / Enterprises	25	4,343,514	1,179,515	1,326,798
Total ALL Expenditures	26	10,274,938	5,033,269	8,602,489
Transfers Out	27	1,122,381	975,197	2,329,010
Total ALL Expenditures/Transfers Out	28	11,397,319	6,008,466	10,931,499
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-90,975	-732,956	-1,285,351
Beginning Fund Balance July 1	30	2,735,353	3,468,309	4,753,660
Ending Fund Balance June 30	31	2,644,378	2,735,353	3,468,309