

CITY NAME:
DALLAS CENTER

NOTICE OF PUBLIC HEARING - CITY OF DALLAS CENTER - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 25-230

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2024 Meeting Time: 06:30 PM Meeting Location: Memorial Hall, 1502 Walnut Street, Dallas Center, IA 50063

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.dallascenter.com

City Telephone Number
(515) 992-3725

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	103,342,643	101,417,928	101,417,928
Consolidated General Fund	864,978	864,978	848,868
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	73,532	73,532	84,476
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	56,165	56,165	57,374
Other Employee Benefits	56,165	56,165	57,374
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	110,897,752	118,120,197	118,120,197
Debt Service	192,639	192,639	218,291
CITY REGULAR TOTAL PROPERTY TAX	1,243,479	1,243,479	1,266,383
CITY REGULAR TAX RATE	11.90559	11.99235	12.18243
Taxable Value for City Ag Land	3,428,693	3,342,655	3,342,655
Ag Land	10,299	10,299	10,040
CITY AG LAND TAX RATE	3.00375	3.08108	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	651	565	-13.21
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	651	565	-13.21

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increases in the budget due to increased property and liability insurance costs, increased debt service payments and adding additional staff.